



I assent,

CUTHBERT M SEBASTIAN

Governor-General.

25th March, 2011.

SAINT CHRISTOPHER AND NEVIS

No. 6 of 2011

AN ACT to amend the Trusts Act, Cap. 5:19.

[*Published 25th March 2011, Extra Ordinary Gazette No. 15 of 2011.*]

BE IT ENACTED by the Queen's Most Excellent Majesty, by and with the advice and consent of the National Assembly of Saint Christopher and Nevis, and by the authority of the same as follows:

1. Short title.

This Act may be cited as the Trusts (Amendment) Act, 2011.

2. Amendment of section 64.

The Trusts Act is amended by replacing section 64 subsection (1) as follows:

“ **64. Accounts and Audit.**

(1) The trustees of every trust shall keep accounting records which:

- (a) are sufficient to show and explain their transactions with respect to the trust;
- (b) are such as to disclose with reasonable accuracy at any time the financial position of the trust;
- (c) are sufficient as to allow for financial statements to be prepared.
- (d) include underlying documentation and must be kept to reflect details of
 - (i) all sums of money received and expended and the matters in respect of which the receipt and expenditure takes place;
 - (ii) all sales and purchases and other transactions; and

Trusts (Amendment) Act, 2011 – 6.

(iii) the assets and liabilities of the relevant entity or arrangements.”

CURTIS A. MARTIN
Speaker

Passed by the National Assembly this 17th day of March, 2011.

JOSÉ LLOYD
Clerk of the National Assembly